



VILLAGE OF FOX POINT

MILWAUKEE COUNTY

WISCONSIN

VILLAGE HALL

7200 N. SANTA MONICA BLVD.

FOX POINT WI 53217-3505

414-351-8900

FAX 414-351-8909

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Moody's Investors Service, in advance of the Village's July 2022 bond sale, reaffirmed the Village's Aaa bond rating, Moody's highest rating, for the 4th consecutive year.

Moody's cited the Village's stable tax base located near the City of Milwaukee (A2 negative), a healthy financial profile with strong and growing reserve levels and moderate debt and pension burdens. **Strong financial operations have led to ample reserve levels despite limited flexibility due to state-imposed restrictions.**

Moreover, Moody's commented the stable outlook reflects their expectation the Village's local economy will continue to be supported by the affluent tax base and conservative management team.

The Village was scored neutral to low in the ESG Social Impact Score, with its lowest (best) scores of 1 in the categories of Health and Safety, Education, Labour and Income, and Budget Management. In no category did the Village score higher than 2 (low). Moody's cited sound policy credibility and effectiveness, responsive budget management, and strong Social Issuer profile as strengths.

President Douglas H. Frazer commented "Moody's Investors Service reaffirmed Fox Point's Aaa bond rating – still the only Village in Wisconsin with Moody's highest rating. Congratulations to Village Manager Scott Botcher, his staff and the Village Board for maintaining this rating through these unprecedented economic times."

You may access the entire Moody's report on the Village web site:

<https://www.villageoffoxpoint.com/DocumentCenter/View/4847/2022-Moodys-Fox-Point-Aaa>

For additional information, contact Village Manager Scott Botcher at: 414-247-6620 or sbotcher@villageoffoxpoint.com