



VILLAGE OF FOX POINT

MILWAUKEE COUNTY

WISCONSIN

VILLAGE HALL

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Moody's Investors Service, in advance of the Village's July 2021 bond sale, reaffirmed the Village's Aaa bond rating, Moody's highest rating, for the 3rd consecutive year.

Moody's cited the Village's growing and wealthy tax base located near the City of Milwaukee (A1 negative), a healthy financial position, with strong reserve levels, and moderate debt and pension burdens.

Moreover, Moody's stable outlook reflects expectations that the Village's strong financial profile and local economy will continue to remain healthy given a conservative management team and a growing and affluent tax base. The stable outlook is further bolstered by the Village's debt and pension burdens, which are expected to remain manageable.

President Douglas H. Frazer commented "Moody's Investors Service reaffirmed Fox Point's Aaa bond rating – still the only Village in Wisconsin to have gained Moody's highest rating. Congratulations to Village Manager Scott Botcher, his staff and the Village Board for maintaining this rating through these unprecedented economic times."

You may access the entire Moody's report on the Village web site:

<https://www.villageoffoxpoint.com/CivicAlerts.aspx?AID=307>

For additional information, contact Village Manager Scott Botcher at: 414-247-6620 or sbotcher@villageoffoxpoint.com